

## Let Us Not Forget the Pendulum Factor of the Foreign Currency Exchange

Last year is gone and buried. Many have seen better years and are anxious to see what will develop now.

A big percentage of investors in the foreign currency exchange game will be focused on two runners only, namely the US dollar and the euro. Of course, there plenty of other runners to select from, but those two are bound to be in the spotlight.

While the pendulum might still have a little room to go against the dollar, it is getting uncomfortably near the point of return when it starts on the swing back journey.

It is now, that it would be prudent to find the best foreign currency exchange company to select from. Quite a number are available on the internet. Find out who gives the best currency rates and get acquainted so that you can be ready to spring into action as the time is coming when things will start popping.

One thing you must remember about the foreign currency exchange companies, they are only too happy to see you make right decisions. They are not there in the role of a guesser, but as a tool for getting you the best currency rates as quickly as possible. If they were not good at it they could not survive.

To know the exact point of the pendulum return, it is necessary to be a clairvoyant. There is no clairvoyant who can give results before the event takes place, because there would not be any bookmakers left. I can confidently report, that there are plenty of rich bookmakers in the world.

So it boils down to taking a calculated risk as to when the pendulum will swing back.

Before taking such a risk, especially in the foreign currency exchange, it is prudent to have some odds in your favour.

Granted that the pendulum might have a little room left to keep going against the dollar, but at this stage of the game it takes a bold person to purchase euros at such a high price even if there could still be some room left for a profit. On the other hand, the dollar is cheap and when it comes to life, not if, there will be room for substantial gain.

Since the odds favour the fact that a pendulum has to swing back sooner or later, the answer is plain to see. Of course it takes nerve and courage, but those are necessary ingredients which point to big money.

Incidentally, the pendulum swings also when it comes to the property market. Make sure you are ready and in touch with a realtor you feel happy with. There are many good ones who have fantastic properties on their books right now.

It is worth mentioning that an analysis as to how most millionaires have amassed their fortunes in the past, shows that property was always the main factor.

The formula we are all aware of says buy cheap and sell high. It does not say buy cheapest and sell highest because there is no way to really know the cheapest and highest points.

I would say the important thing is to make the decision when the time looks good enough to spot a winner, and go for it.

I remember a friend of mine who, in his prayers, used to ask God to guide him to a winner and also asked him to make sure for it to be a big priced one!

Greed can often spoil the best of chances.

### About the Author

Paul Dubsy is director of [Foreign Currency Exchange Services Ltd.](http://www.fxarticles.info) The company is focused on being able to offer really friendly currency exchange rates. We believe we are the only Foreign Currency Exchange company which offers special rates to Senior Citizens.

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