

## Forex Trading Machines

Forex trading presents a real opportunity to achieve huge financial profits. All that you need is to tread in the market sensibly and use the tools available. Forex trading machine is one such tool. They are automated trading platforms through which you can trade into the market without having in-depth knowledge on forex.

Day by day, forex trading is becoming the most popular alternative career for people from every walk of life. Forex trading machines or the automated trading platforms are making life easier for them. To them it is the dream machine to trade forex that helps them to take each and every decision for their trading.

For veteran traders, forex trading machines are a place for experimenting different trading strategies. According to seasoned forex traders price driven forex trading or PDFT is one such strategy that works like a forex trading machine, churning out profits from every trade.

PDFT is a method free of technical indicators or any other trading tool. Therefore, according to experienced traders, this system works like a forex trading machine which is perfectly mechanical. Anyone will be able to trade following simple instructions given by the automated system.

But this exceedingly powerful forex trading machine can be exploited to its fullest potential with little innovation and understanding. If you learn the tricks of the trade, you will be able to use the 'machine' even better. You must try to learn the essential basics of the forex trade before you actually start the trading.

An e-book by Avi Frister titled "Forex Trading Machine" introduces the readers to the forex market without bothering them with technical and fundamental indicators. The book is easy to understand and use. "Forex Trading Machine" will not teach you pivots, chart patterns, MA's or other techniques that demands your experience or judgment.

Instead, it focuses on strict entry and exit rules on basis of price action that eliminates subjectivity from trading. The author claims that after going through the steps, you would be able to trade like a 'robot' with guaranteed profits.

Introductory chapters of "Forex Trading Machine" informs the reader about basics of the forex including explanation of currency quotes, pips, margins, daily ranges, technical and fundamental analysis etc. The book also describes how one can develop a disciplined trading strategy, control over emotion like fear and greed, watch the market for assessing the trends etc.

The book "Forex Trading Machine" outlines specific strategies following which you can develop a disciplined trading practice. These strategies are supported with risk management measures, which prevent you from incurring losses.

The main Forex trading strategy described in the book is 'Cash Cow' which is perfect for a person who does not have time to analyze the forex market and forex charts or to sit in front of the terminal throughout the trading hours. Advanced traders, who are capable of employing more than one strategies will be immensely helped with the book in understanding technical or fundamental indicators.

## About the Author

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